

SHORT TERM AND LONG TERM DISABILITY INSURANCE PREMIUM CALCULATIONS

Short Term Disability

To calculate your expected monthly premium, use the following table:

Monthly Wage not to exceed \$36,166.67 (Annual Salary divided by 12)	\$	
Multiply by Premium Rate	X	0.0006
Monthly Premium (will be deducted one-half on 7 th and one-half on 22 nd of each month)	\$	

Long Term Disability: To calculate your monthly LTD insurance premium, choose the box below that corresponds with the University-funded retirement plan in which you are enrolled¹. If you are a practicing physician, use the box at the bottom. Contact the Benefits Department at (801) 581-7447 if you are unsure which box applied to you.

Long Term Disability - 401(a) Defined Contribution Retirement Plan and Utah Retirement Systems Tier II Plans (Participation began 7/1/2011 or after)

To calculate your expected monthly premium, use the following table:

Monthly Wage not to exceed \$41,666.67 (Annual Salary divided by 12)	\$	
Multiply by Premium Rate	X	0.00365
Subtotal:	\$	
Subtract <u>University Contribution</u> : \$8 (75% FTE or greater) or \$4 (50% to 74% FTE)	-	
Monthly Premium (will be deducted one-half on 7 th and one-half on 22 nd of each month)	\$	

Long Term Disability – Utah Retirement Systems Tier I (Participation with URS began prior to 7/1/2011)

To calculate your expected monthly premium, use the following table:

Monthly Wage not to exceed \$41,666.67 (Annual Salary divided by 12)	\$	
Multiply by Premium Rate	X	0.00266
Subtotal:	\$	
Subtract <u>University Contribution</u> : \$8 (75% FTE or greater) or \$4 (50% to 74% FTE)	-	
Monthly Premium (will be deducted one-half on 7 th and one-half on 22 nd of each month)	\$	

Long Term Disability – Practicing Physicians only

To calculate your expected monthly premium, use the following table:

Monthly compensation including CIP up to \$41,666.67 (Annual Salary divided by 12)	\$	
Multiply by Premium Rate	X	0.00582
Approximate Monthly Premium (Actual premium will be calculated on compensation received each pay period)	\$	

¹ If you are not eligible for University-funded retirement, use the URS Tier I calculation and rate.