**Long Term Disability**

We are reducing the premium you pay for Long Term Disability (LTD) effective July 1, 2009. You will also see the premium reduction on your July 22 paycheck if you are enrolled in this benefit plan. As a School of Medicine employee, you are currently paying a monthly LTD premium of .0134 which is multiplied by your monthly salary. This premium rate will be reduced by 9% to .0122.

To calculate your own rate, divide your annual base salary by 12, this is your monthly salary and then times the new multiplier of .0122 to determine your new monthly LTD premium cost.

Example: $30,000/12 = $2,500 in monthly salary X .0122 = $30.50 new monthly LTD premium.