



August 2021

Re: Changes to the University of Utah 403(b) Supplemental Retirement Savings Plan, University of Utah 401(a) Plan, and University of Utah 457(b) Supplemental Retirement Savings Plan (the "Plans") Investment Lineups

Dear Participant:

University of Utah is committed to periodically reviewing the University of Utah 403(b) Supplemental Retirement Savings Plan, University of Utah 401(a) Plan, and University of Utah 457(b) Supplemental Retirement Savings Plan (the "Plans") to make sure they continue to help you meet your retirement and financial goals. Among the things considered are the range of investment options available through the Plans, investment option performance and value, and whether the Plans give you access to services that complement your account.

As a result of a recent review, the University has decided to make the following changes to the Plans' investment lineups.

In addition, this communication outlines a change in the way fees will be assessed and the addition of a revenue credit program, effective **July 1, 2021**. Please keep this information in mind when managing or monitoring your account.

The changes described on the following pages will take place without any action required on your part. However, if you are not satisfied with how your current investment elections will be modified, you will have the opportunity to make changes. Go to the *What Do I Need to Do?* sections to learn more.

Sincerely,

Fidelity Investments

Changes to the University of Utah Retirement Plans

Your New Investment Options

Beginning **September 10, 2021**, the following investment options will be added to the investment lineups. Please see the *Investment Option Descriptions* section of this letter for more details.

- American Century Small Cap Growth Fund R6 Class
- American Century Sustainable Equity Fund R6 Class
- Fidelity® Balanced K6 Fund
- Fidelity® Blue Chip Growth K6 Fund
- Fidelity® Low-Priced Stock K6 Fund
- Fidelity® Total Bond K6 Fund
- Hartford Schrodgers International Stock Fund Class SDR
- T. Rowe Price Short-Term Bond Fund I Class
- The Hartford Strategic Income Fund Class R6

Investment Options Being Removed

When the market closes (generally 2 p.m. Mountain time) on **September 10, 2021**, several investment options offered through the Plans will no longer be available. As a result, all existing balances and future contributions will be transferred to the new and existing investment options. See the chart on the following pages for details.

The transfer of balances will appear as an exchange on your account history and quarterly statement.

Old Investment Options	⇒	New and Existing Investment Options
American Beacon Large Cap Value Fund R5 Class Ticker: AADEX Gross Expense Ratio: 0.63%	⇒	Vanguard Windsor™ II Fund Admiral™ Shares Ticker: VWNAX Gross Expense Ratio: 0.26%
American Beacon Small Cap Value Fund Class R5 Ticker: AVFIX Gross Expense Ratio: 0.83%	⇒	Fidelity® Small Cap Value Fund Ticker: FCPVX Gross Expense Ratio: 0.96%
American Funds The Growth Fund of America® Class R-6 Ticker: RGAGX Gross Expense Ratio: 0.30%	⇒	Fidelity® Blue Chip Growth K6 Fund Ticker: FBCGX Gross Expense Ratio: 0.45%
Columbia Acorn USA Fund Institutional Class Ticker: AUSAX Gross Expense Ratio: 1.19%	⇒	American Century Small Cap Growth Fund R6 Class Ticker: ANODX Gross Expense Ratio: 0.87%
Fidelity Asset Manager® 20% Ticker: FASIX Gross Expense Ratio: 0.51%	⇒	Based on your date of birth. See the <i>Target Date Age Chart</i> section for more details.
Fidelity Asset Manager® 30% Ticker: FTANX Gross Expense Ratio: 0.53%	⇒	Based on your date of birth. See the <i>Target Date Age Chart</i> section for more details.
Fidelity Asset Manager® 40% Ticker: FFANX Gross Expense Ratio: 0.53%	⇒	Based on your date of birth. See the <i>Target Date Age Chart</i> section for more details.
Fidelity Asset Manager® 50% Ticker: FASMIX Gross Expense Ratio: 0.64%	⇒	Fidelity® Balanced K6 Fund Ticker: FBKFX Gross Expense Ratio: 0.32%
Fidelity Asset Manager® 60% Ticker: FSANX Gross Expense Ratio: 0.71%	⇒	Fidelity® Balanced K6 Fund Ticker: FBKFX Gross Expense Ratio: 0.32%

Fidelity Asset Manager® 70% Ticker: FASGX Gross Expense Ratio: 0.7%	⇒	Based on your date of birth. See the <i>Target Date Age Chart</i> section for more details.
Fidelity Asset Manager® 85% Ticker: FAMRX Gross Expense Ratio: 0.72%	⇒	Based on your date of birth. See the <i>Target Date Age Chart</i> section for more details.
Fidelity® Balanced Fund - Class K Ticker: FBAKX Gross Expense Ratio: 0.44%	⇒	Fidelity® Balanced K6 Fund Ticker: FBKFX Gross Expense Ratio: 0.32%
Fidelity® Blue Chip Growth Fund - Class K Ticker: FBGKX Gross Expense Ratio: 0.70%	⇒	Fidelity® Blue Chip Growth K6 Fund Ticker: FBCGX Gross Expense Ratio: 0.45%
Fidelity® Blue Chip Value Fund Ticker: FBCVX Gross Expense Ratio: 0.63%	⇒	Vanguard Windsor™ II Fund Admiral™ Shares Ticker: VWNAX Gross Expense Ratio: 0.26%
Fidelity® Canada Fund Ticker: FICDX Gross Expense Ratio: 0.88%	⇒	Hartford Schroders International Stock Fund Class SDR Ticker: SCIJX Gross Expense Ratio: 0.75%
Fidelity® Capital Appreciation Fund - Class K Ticker: FCAKX Gross Expense Ratio: 0.74%	⇒	Fidelity® Blue Chip Growth K6 Fund Ticker: FBCGX Gross Expense Ratio: 0.45%
Fidelity® Capital & Income Fund Ticker: FAGIX Gross Expense Ratio: 0.67%	⇒	The Hartford Strategic Income Fund Class R6 Ticker: HSNVX Gross Expense Ratio: 0.60%
Fidelity® China Region Fund Ticker: FHKCX Gross Expense Ratio: 0.93%	⇒	Hartford Schroders International Stock Fund Class SDR Ticker: SCIJX Gross Expense Ratio: 0.75%
Fidelity® Conservative Income Bond Fund Ticker: FCONX Gross Expense Ratio: 0.40%	⇒	T. Rowe Price Short-Term Bond Fund I Class Ticker: TBSIX Gross Expense Ratio: 0.35%
Fidelity® Contrafund® - Class K Ticker: FCNKX Gross Expense Ratio: 0.78%	⇒	Fidelity® Blue Chip Growth K6 Fund Ticker: FBCGX Gross Expense Ratio: 0.45%
Fidelity® Convertible Securities Fund Ticker: FCVSX Gross Expense Ratio: 0.63%	⇒	Based on your date of birth. See the <i>Target Date Age Chart</i> section for more details.
Fidelity® Disciplined Equity Fund - Class K Ticker: FDEKX Gross Expense Ratio: 0.62%	⇒	American Century Sustainable Equity Fund R6 Class Ticker: AFEDX Gross Expense Ratio: 0.44%
Fidelity® Diversified International Fund - Class K Ticker: FDIKX Gross Expense Ratio: 0.94%	⇒	Hartford Schroders International Stock Fund Class SDR Ticker: SCIJX Gross Expense Ratio: 0.75%
Fidelity® Dividend Growth Fund - Class K Ticker: FDGKX Gross Expense Ratio: 0.39%	⇒	Vanguard Windsor™ II Fund Admiral™ Shares Ticker: VWNAX Gross Expense Ratio: 0.26%
Fidelity® Emerging Markets Discovery Fund Ticker: FEDDX Gross Expense Ratio: 1.24%	⇒	Fidelity® Emerging Markets Fund - Class K Ticker: FKEMX Gross Expense Ratio: 0.80%
Fidelity® Emerging Asia Fund Ticker: FSEAX Gross Expense Ratio: 1.13%	⇒	Hartford Schroders International Stock Fund Class SDR Ticker: SCIJX Gross Expense Ratio: 0.75%
Fidelity® Emerging Markets Index Fund Ticker: FPADX Gross Expense Ratio: 0.075%	⇒	Fidelity® Emerging Markets Fund - Class K Ticker: FKEMX Gross Expense Ratio: 0.800%

Fidelity® Environment and Alternative Energy Fund Ticker: FSLEX Gross Expense Ratio: 0.85%	⇒	Based on your date of birth. See the <i>Target Date Age Chart</i> section for more details.
Fidelity® Equity Dividend Income Fund - Class K Ticker: FETKX Gross Expense Ratio: 0.51%	⇒	Vanguard Windsor™ II Fund Admiral™ Shares Ticker: VWNAX Gross Expense Ratio: 0.26%
Fidelity® Equity-Income Fund - Class K Ticker: FEIKX Gross Expense Ratio: 0.50%	⇒	Vanguard Windsor™ II Fund Admiral™ Shares Ticker: VWNAX Gross Expense Ratio: 0.26%
Fidelity® Europe Fund Ticker: FIEUX Gross Expense Ratio: 1.03%	⇒	Hartford Schroders International Stock Fund Class SDR Ticker: SCIJX Gross Expense Ratio: 0.75%
Fidelity® Floating Rate High Income Fund Ticker: FFRHX Gross Expense Ratio: 0.68%	⇒	The Hartford Strategic Income Fund Class R6 Ticker: HSNVX Gross Expense Ratio: 0.60%
Fidelity® Focused High Income Fund Ticker: FHIFX Gross Expense Ratio: 0.78%	⇒	The Hartford Strategic Income Fund Class R6 Ticker: HSNVX Gross Expense Ratio: 0.60%
Fidelity® Focused Stock Fund Ticker: FTQGX Gross Expense Ratio: 0.88%	⇒	Fidelity® Blue Chip Growth K6 Fund Ticker: FBCGX Gross Expense Ratio: 0.45%
Fidelity® Founders Fund Ticker: FIFNX Gross Expense Ratio: 1.70%	⇒	Fidelity® Blue Chip Growth K6 Fund Ticker: FBCGX Gross Expense Ratio: 0.45%
Fidelity® Four-in-One Index Fund Ticker: FFNOX Gross Expense Ratio: 0.13%	⇒	Based on your date of birth. See the <i>Target Date Age Chart</i> section for more details.
Fidelity® Fund - Class K Ticker: FFDKX Gross Expense Ratio: 0.40%	⇒	Fidelity® Blue Chip Growth K6 Fund Ticker: FBCGX Gross Expense Ratio: 0.45%
Fidelity® Global Commodity Stock Fund Ticker: FFGCX Gross Expense Ratio: 1.02%	⇒	Based on your date of birth. See the <i>Target Date Age Chart</i> section for more details.
Fidelity® Global High Income Fund Ticker: FGHNX Gross Expense Ratio: 1.03%	⇒	The Hartford Strategic Income Fund Class R6 Ticker: HSNVX Gross Expense Ratio: 0.60%
Fidelity® Global Credit Fund Ticker: FGBFX Gross Expense Ratio: 0.95%	⇒	The Hartford Strategic Income Fund Class R6 Ticker: HSNVX Gross Expense Ratio: 0.60%
Fidelity® Global Equity Income Fund Ticker: FGILX Gross Expense Ratio: 1.10%	⇒	Fidelity® Worldwide Fund Ticker: FWWFX Gross Expense Ratio: 1.05%
Fidelity® GNMA Fund Ticker: FGMNX Gross Expense Ratio: 0.45%	⇒	Fidelity® Total Bond K6 Fund Ticker: FTKFX Gross Expense Ratio: 0.30%
Fidelity® Government Cash Reserves* Ticker: FDRXX Gross Expense Ratio: 0.34%	⇒	Fidelity® Government Money Market Fund - Premium Class* Ticker: FZCXX Gross Expense Ratio: 0.37%
Fidelity® Growth & Income Portfolio - Class K Ticker: FGIKX Gross Expense Ratio: 0.50%	⇒	American Century Sustainable Equity Fund R6 Class Ticker: AFEDX Gross Expense Ratio: 0.44%
Fidelity® Growth Company Fund - Class K Ticker: FGCKX Gross Expense Ratio: 0.75%	⇒	Fidelity® Blue Chip Growth K6 Fund Ticker: FBCGX Gross Expense Ratio: 0.45%

Fidelity® Growth Discovery Fund - Class K Ticker: FGDKX Gross Expense Ratio: 0.69%	⇒	Fidelity® Blue Chip Growth K6 Fund Ticker: FBCGX Gross Expense Ratio: 0.45%
Fidelity® Growth Strategies Fund - Class K Ticker: FAGKX Gross Expense Ratio: 0.52%	⇒	Morgan Stanley Institutional Fund Trust Discovery Portfolio Class I Ticker: MPEGX Gross Expense Ratio: 0.74%
Fidelity® High Income Fund Ticker: SPHIX Gross Expense Ratio: 0.69%	⇒	The Hartford Strategic Income Fund Class R6 Ticker: HSNVX Gross Expense Ratio: 0.60%
Fidelity® Intermediate Bond Fund Ticker: FTHR Gross Expense Ratio: 0.45%	⇒	Fidelity® Investment Grade Bond Fund Ticker: FBNDX Gross Expense Ratio: 0.45%
Fidelity® International Discovery Fund - Class K Ticker: FIDKX Gross Expense Ratio: 0.91%	⇒	Fidelity® International Capital Appreciation Fund Ticker: FIVFX Gross Expense Ratio: 1.03%
Fidelity® International Enhanced Index Fund Ticker: FIENX Gross Expense Ratio: 0.59%	⇒	Hartford Schroders International Stock Fund Class SDR Ticker: SCIJX Gross Expense Ratio: 0.75%
Fidelity® International Growth Fund Ticker: FIGFX Gross Expense Ratio: 1.01%	⇒	Fidelity® International Capital Appreciation Fund Ticker: FIVFX Gross Expense Ratio: 1.03%
Fidelity® International Index Fund Ticker: FSPSX Gross Expense Ratio: 0.035%	⇒	Fidelity® Global ex U.S. Index Fund Ticker: FSGGX Gross Expense Ratio: 0.055%
Fidelity® International Real Estate Fund Ticker: FIREX Gross Expense Ratio: 1.00%	⇒	Fidelity® Real Estate Index Fund Ticker: FSRNX Gross Expense Ratio: 0.07%
Fidelity® International Small Cap Opportunities Fund Ticker: FSCOX Gross Expense Ratio: 1.28%	⇒	Hartford Schroders International Stock Fund Class SDR Ticker: SCIJX Gross Expense Ratio: 0.75%
Fidelity® International Small Cap Fund Ticker: FISMX Gross Expense Ratio: 1.080%	⇒	Fidelity® Global ex U.S. Index Fund Ticker: FSGGX Gross Expense Ratio: 0.055%
Fidelity® International Sustainability Index Fund Ticker: FNIDX Gross Expense Ratio: 0.20%	⇒	American Century Sustainable Equity Fund R6 Class Ticker: AFEDX Gross Expense Ratio: 0.44%
Fidelity® International Value Fund Ticker: FIVLX Gross Expense Ratio: 0.94%	⇒	Hartford Schroders International Stock Fund Class SDR Ticker: SCIJX Gross Expense Ratio: 0.75%
Fidelity® Intermediate Government Income Fund Ticker: FSTGX Gross Expense Ratio: 0.45%	⇒	Fidelity® Total Bond K6 Fund Ticker: FTKFX Gross Expense Ratio: 0.30%
Fidelity® Intermediate Treasury Bond Index Fund Ticker: FUAMX Gross Expense Ratio: 0.03%	⇒	Fidelity® Total Bond K6 Fund Ticker: FTKFX Gross Expense Ratio: 0.30%
Fidelity® Japan Fund Ticker: FJPNX Gross Expense Ratio: 1.06%	⇒	Hartford Schroders International Stock Fund Class SDR Ticker: SCIJX Gross Expense Ratio: 0.75%
Fidelity® Japan Smaller Companies Fund Ticker: FJSCX Gross Expense Ratio: 0.93%	⇒	Hartford Schroders International Stock Fund Class SDR Ticker: SCIJX Gross Expense Ratio: 0.75%
Fidelity® Large Cap Stock Fund Ticker: FLCSX Gross Expense Ratio: 0.47%	⇒	American Century Sustainable Equity Fund R6 Class Ticker: AFEDX Gross Expense Ratio: 0.44%

Fidelity® Latin America Fund Ticker: FLATX Gross Expense Ratio: 1.06%	⇒	Hartford Schroders International Stock Fund Class SDR Ticker: SCIJX Gross Expense Ratio: 0.75%
Fidelity® Large Cap Core Enhanced Index Fund Ticker: FLCGX Gross Expense Ratio: 0.390%	⇒	Fidelity® Total Market Index Fund Ticker: FSKAX Gross Expense Ratio: 0.015%
Fidelity® Large Cap Growth Enhanced Index Fund Ticker: FLGEX Gross Expense Ratio: 0.39%	⇒	Fidelity® Blue Chip Growth K6 Fund Ticker: FBCGX Gross Expense Ratio: 0.45%
Fidelity® Large Cap Value Enhanced Index Fund Ticker: FLVEX Gross Expense Ratio: 0.39%	⇒	Vanguard Windsor™ II Fund Admiral™ Shares Ticker: VWNAX Gross Expense Ratio: 0.26%
Fidelity® Leveraged Company Stock Fund - Class K Ticker: FLCKX Gross Expense Ratio: 0.670%	⇒	Fidelity® Extended Market Index Fund Ticker: FSMAX Gross Expense Ratio: 0.035%
Fidelity® Large Cap Growth Index Fund Ticker: FSPGX Gross Expense Ratio: 0.035%	⇒	Fidelity® Blue Chip Growth K6 Fund Ticker: FBCGX Gross Expense Ratio: 0.450%
Fidelity® Large Cap Value Index Fund Ticker: FLCOX Gross Expense Ratio: 0.035%	⇒	Vanguard Windsor™ II Fund Admiral™ Shares Ticker: VWNAX Gross Expense Ratio: 0.260%
Fidelity® Low-Priced Stock Fund - Class K Ticker: FLPKX Gross Expense Ratio: 0.69%	⇒	Fidelity® Low-Priced Stock K6 Fund Ticker: FLKSX Gross Expense Ratio: 0.50%
Fidelity® Long-Term Treasury Bond Index Fund Ticker: FNBGX Gross Expense Ratio: 0.03%	⇒	Vanguard Long-Term Investment-Grade Fund Admiral Shares Ticker: VWETX Gross Expense Ratio: 0.12%
Fidelity® Limited Term Bond Fund Ticker: FJRLX Gross Expense Ratio: 0.45%	⇒	T. Rowe Price Short-Term Bond Fund I Class Ticker: TBSIX Gross Expense Ratio: 0.35%
Fidelity® Limited Term Government Fund Ticker: FFXSX Gross Expense Ratio: 0.45%	⇒	T. Rowe Price Short-Term Bond Fund I Class Ticker: TBSIX Gross Expense Ratio: 0.35%
Fidelity® Magellan® Fund - Class K Ticker: FMGX Gross Expense Ratio: 0.720%	⇒	Fidelity® Blue Chip Growth K6 Fund Ticker: FBCGX Gross Expense Ratio: 0.450%
Fidelity® Mega Cap Stock Fund Ticker: FGRTX Gross Expense Ratio: 0.65%	⇒	American Century Sustainable Equity Fund R6 Class Ticker: AFEDX Gross Expense Ratio: 0.44%
Fidelity® Mid Cap Enhanced Index Fund Ticker: FMEIX Gross Expense Ratio: 0.59%	⇒	Fidelity® Low-Priced Stock K6 Fund Ticker: FLKSX Gross Expense Ratio: 0.50%
Fidelity® Mid Cap Growth Index Fund Ticker: FMDGX Gross Expense Ratio: 0.05%	⇒	Morgan Stanley Institutional Fund Trust Discovery Portfolio Class I Ticker: MPEGX Gross Expense Ratio: 0.74%
Fidelity® Mid Cap Index Fund Ticker: FSMDX Gross Expense Ratio: 0.025%	⇒	Fidelity® Extended Market Index Fund Ticker: FSMAX Gross Expense Ratio: 0.035%
Fidelity® Mid-Cap Stock Fund - Class K Ticker: FKMCX Gross Expense Ratio: 0.820%	⇒	Fidelity® Extended Market Index Fund Ticker: FSMAX Gross Expense Ratio: 0.035%
Fidelity® Mid Cap Value Index Fund Ticker: FIMVX Gross Expense Ratio: 0.05%	⇒	Fidelity® Low-Priced Stock K6 Fund Ticker: FLKSX Gross Expense Ratio: 0.50%

Fidelity® Mid Cap Value Fund Ticker: FSMVX Gross Expense Ratio: 0.44%	⇒	Fidelity® Low-Priced Stock K6 Fund Ticker: FLKSX Gross Expense Ratio: 0.50%
Fidelity® Mortgage Securities Fund Ticker: FMSFX Gross Expense Ratio: 0.45%	⇒	The Hartford Strategic Income Fund Class R6 Ticker: HSNVX Gross Expense Ratio: 0.60%
Fidelity® Nasdaq® Composite Index Fund Ticker: FNCMX Gross Expense Ratio: 0.350%	⇒	Fidelity® Blue Chip Growth K6 Fund Ticker: FBCGX Gross Expense Ratio: 0.450%
Fidelity® Natural Resources Fund Ticker: FNARX Gross Expense Ratio: 0.89%	⇒	Based on your date of birth. See the <i>Target Date Age Chart</i> section for more details.
Fidelity® New Markets Income Fund Ticker: FNMIX Gross Expense Ratio: 0.81%	⇒	The Hartford Strategic Income Fund Class R6 Ticker: HSNVX Gross Expense Ratio: 0.60%
Fidelity® New Millennium Fund Ticker: FMILX Gross Expense Ratio: 0.55%	⇒	American Century Sustainable Equity Fund R6 Class Ticker: AFEDX Gross Expense Ratio: 0.44%
Fidelity® Nordic Fund Ticker: FNORX Gross Expense Ratio: 0.96%	⇒	Hartford Schroders International Stock Fund Class SDR Ticker: SCIJX Gross Expense Ratio: 0.75%
Fidelity® OTC Portfolio - Class K Ticker: FOCKX Gross Expense Ratio: 0.780%	⇒	Fidelity® Blue Chip Growth K6 Fund Ticker: FBCGX Gross Expense Ratio: 0.450%
Fidelity® Overseas Fund - Class K Ticker: FOSKX Gross Expense Ratio: 0.94%	⇒	Hartford Schroders International Stock Fund Class SDR Ticker: SCIJX Gross Expense Ratio: 0.75%
Fidelity® Pacific Basin Fund Ticker: FPBFX Gross Expense Ratio: 1.11%	⇒	Hartford Schroders International Stock Fund Class SDR Ticker: SCIJX Gross Expense Ratio: 0.75%
Fidelity® Puritan® Fund - Class K Ticker: FPUKX Gross Expense Ratio: 0.44%	⇒	Fidelity® Balanced K6 Fund Ticker: FBKFX Gross Expense Ratio: 0.32%
Fidelity® Real Estate Income Fund Ticker: FRIFX Gross Expense Ratio: 0.73%	⇒	Fidelity® Real Estate Index Fund Ticker: FSRNX Gross Expense Ratio: 0.07%
Fidelity® Real Estate Investment Portfolio Ticker: FRESX Gross Expense Ratio: 0.74%	⇒	Fidelity® Real Estate Index Fund Ticker: FSRNX Gross Expense Ratio: 0.07%
Fidelity® Select Air Transportation Portfolio Ticker: FSAIX Gross Expense Ratio: 0.85%	⇒	Based on your date of birth. See the <i>Target Date Age Chart</i> section for more details.
Fidelity® Select Automotive Portfolio Ticker: FSAVX Gross Expense Ratio: 0.88%	⇒	Based on your date of birth. See the <i>Target Date Age Chart</i> section for more details.
Fidelity® Select Banking Portfolio Ticker: FSRBX Gross Expense Ratio: 0.79%	⇒	Based on your date of birth. See the <i>Target Date Age Chart</i> section for more details.
Fidelity® Select Biotechnology Portfolio Ticker: FBIOX Gross Expense Ratio: 0.7%	⇒	Based on your date of birth. See the <i>Target Date Age Chart</i> section for more details.
Fidelity® Select Brokerage and Investment Management Portfolio Ticker: FSLBX Gross Expense Ratio: 0.76%	⇒	Based on your date of birth. See the <i>Target Date Age Chart</i> section for more details.

Fidelity® Select Chemicals Portfolio Ticker: FSCHX Gross Expense Ratio: 0.79%	⇒	Based on your date of birth. See the <i>Target Date Age Chart</i> section for more details.
Fidelity® Select Communications Equipment Portfolio Ticker: FSDCX Gross Expense Ratio: 0.87%	⇒	Based on your date of birth. See the <i>Target Date Age Chart</i> section for more details.
Fidelity® Select Communication Services Portfolio Ticker: FBMPX Gross Expense Ratio: 0.77%	⇒	Based on your date of birth. See the <i>Target Date Age Chart</i> section for more details.
Fidelity® Select Computers Portfolio Ticker: FDCPX Gross Expense Ratio: 0.74%	⇒	Based on your date of birth. See the <i>Target Date Age Chart</i> section for more details.
Fidelity® Select Consumer Discretionary Portfolio Ticker: FSCPX Gross Expense Ratio: 0.76%	⇒	Based on your date of birth. See the <i>Target Date Age Chart</i> section for more details.
Fidelity® Select Consumer Staples Portfolio Ticker: FDFAX Gross Expense Ratio: 0.75%	⇒	Based on your date of birth. See the <i>Target Date Age Chart</i> section for more details.
Fidelity® Select Construction and Housing Portfolio Ticker: FSHOX Gross Expense Ratio: 0.78%	⇒	Based on your date of birth. See the <i>Target Date Age Chart</i> section for more details.
Fidelity® Select Consumer Finance Portfolio Ticker: FSVLX Gross Expense Ratio: 0.89%	⇒	Based on your date of birth. See the <i>Target Date Age Chart</i> section for more details.
Fidelity® Select Defense and Aerospace Portfolio Ticker: FSDAX Gross Expense Ratio: 0.77%	⇒	Based on your date of birth. See the <i>Target Date Age Chart</i> section for more details.
Fidelity® Select Energy Portfolio Ticker: FSENX Gross Expense Ratio: 0.85%	⇒	Based on your date of birth. See the <i>Target Date Age Chart</i> section for more details.
Fidelity® Select Energy Service Portfolio Ticker: FSESX Gross Expense Ratio: 0.91%	⇒	Based on your date of birth. See the <i>Target Date Age Chart</i> section for more details.
Fidelity® Select Financial Services Portfolio Ticker: FIDSX Gross Expense Ratio: 0.77%	⇒	Based on your date of birth. See the <i>Target Date Age Chart</i> section for more details.
Fidelity® Select Gold Portfolio Ticker: FSAGX Gross Expense Ratio: 0.76%	⇒	Based on your date of birth. See the <i>Target Date Age Chart</i> section for more details.
Fidelity® Select Health Care Portfolio Ticker: FSPHX Gross Expense Ratio: 0.69%	⇒	Based on your date of birth. See the <i>Target Date Age Chart</i> section for more details.
Fidelity® Select Health Care Services Portfolio Ticker: FSHCX Gross Expense Ratio: 0.73%	⇒	Based on your date of birth. See the <i>Target Date Age Chart</i> section for more details.
Fidelity® Select Industrials Portfolio Ticker: FCYIX Gross Expense Ratio: 0.76%	⇒	Based on your date of birth. See the <i>Target Date Age Chart</i> section for more details.
Fidelity® Select Insurance Portfolio Ticker: FSPCX Gross Expense Ratio: 0.83%	⇒	Based on your date of birth. See the <i>Target Date Age Chart</i> section for more details.
Fidelity® Select IT Services Portfolio Ticker: FBSOX Gross Expense Ratio: 0.72%	⇒	Based on your date of birth. See the <i>Target Date Age Chart</i> section for more details.

Fidelity® Select Leisure Portfolio Ticker: FDLX Gross Expense Ratio: 0.77%	⇒	Based on your date of birth. See the <i>Target Date Age Chart</i> section for more details.
Fidelity® Select Materials Portfolio Ticker: FSDPX Gross Expense Ratio: 0.8%	⇒	Based on your date of birth. See the <i>Target Date Age Chart</i> section for more details.
Fidelity® Select Medical Technology and Devices Portfolio Ticker: FSMEX Gross Expense Ratio: 0.7%	⇒	Based on your date of birth. See the <i>Target Date Age Chart</i> section for more details.
Fidelity® Select Natural Gas Portfolio Ticker: FSNGX Gross Expense Ratio: 0.92%	⇒	Based on your date of birth. See the <i>Target Date Age Chart</i> section for more details.
Fidelity® Select Pharmaceuticals Portfolio Ticker: FPHAX Gross Expense Ratio: 0.77%	⇒	Based on your date of birth. See the <i>Target Date Age Chart</i> section for more details.
Fidelity® Select Retailing Portfolio Ticker: FSRPX Gross Expense Ratio: 0.73%	⇒	Based on your date of birth. See the <i>Target Date Age Chart</i> section for more details.
Fidelity® Select Semiconductors Portfolio Ticker: FSELX Gross Expense Ratio: 0.7%	⇒	Based on your date of birth. See the <i>Target Date Age Chart</i> section for more details.
Fidelity® Select Software and IT Services Portfolio Ticker: FSCSX Gross Expense Ratio: 0.7%	⇒	Based on your date of birth. See the <i>Target Date Age Chart</i> section for more details.
Fidelity® Select Technology Portfolio Ticker: FSPTX Gross Expense Ratio: 0.69%	⇒	Based on your date of birth. See the <i>Target Date Age Chart</i> section for more details.
Fidelity® Select Telecommunications Portfolio Ticker: FSTCX Gross Expense Ratio: 0.81%	⇒	Based on your date of birth. See the <i>Target Date Age Chart</i> section for more details.
Fidelity® Select Transportation Portfolio Ticker: FSRFX Gross Expense Ratio: 0.8%	⇒	Based on your date of birth. See the <i>Target Date Age Chart</i> section for more details.
Fidelity® Select Utilities Portfolio Ticker: FSUTX Gross Expense Ratio: 0.76%	⇒	Based on your date of birth. See the <i>Target Date Age Chart</i> section for more details.
Fidelity® Select Wireless Portfolio Ticker: FWRLX Gross Expense Ratio: 0.79%	⇒	Based on your date of birth. See the <i>Target Date Age Chart</i> section for more details.
Fidelity® Short Duration High Income Fund Ticker: FSAHX Gross Expense Ratio: 0.86%	⇒	The Hartford Strategic Income Fund Class R6 Ticker: HSNVX Gross Expense Ratio: 0.60%
Fidelity® Short-Term Bond Fund Ticker: FSHBX Gross Expense Ratio: 0.45%	⇒	T. Rowe Price Short-Term Bond Fund I Class Ticker: TBSIX Gross Expense Ratio: 0.35%
Fidelity® Small Cap Discovery Fund Ticker: FSCRX Gross Expense Ratio: 0.610%	⇒	Fidelity® Small Cap Index Fund Ticker: FSSNX Gross Expense Ratio: 0.026%
Fidelity® Small Cap Enhanced Index Fund Ticker: FCPEX Gross Expense Ratio: 0.640%	⇒	Fidelity® Small Cap Index Fund Ticker: FSSNX Gross Expense Ratio: 0.026%
Fidelity® Small Cap Growth Index Fund Ticker: FECGX Gross Expense Ratio: 0.05%	⇒	American Century Small Cap Growth Fund R6 Class Ticker: ANODX Gross Expense Ratio: 0.87%

Fidelity® Small Cap Value Index Fund Ticker: FISVX Gross Expense Ratio: 0.05%	⇒	Fidelity® Small Cap Value Fund Ticker: FCPVX Gross Expense Ratio: 0.96%
Fidelity® Small Cap Growth Fund Ticker: FCPGX Gross Expense Ratio: 1.09%	⇒	American Century Small Cap Growth Fund R6 Class Ticker: ANODX Gross Expense Ratio: 0.87%
Fidelity® Small Cap Stock Fund Ticker: FSLCX Gross Expense Ratio: 0.910%	⇒	Fidelity® Small Cap Index Fund Ticker: FSSNX Gross Expense Ratio: 0.026%
Fidelity® Short-Term Bond Index Fund Ticker: FNSOX Gross Expense Ratio: 0.03%	⇒	T. Rowe Price Short-Term Bond Fund I Class Ticker: TBSIX Gross Expense Ratio: 0.35%
Fidelity® Short-Term Treasury Bond Index Fund Ticker: FUMBX Gross Expense Ratio: 0.03%	⇒	T. Rowe Price Short-Term Bond Fund I Class Ticker: TBSIX Gross Expense Ratio: 0.35%
Fidelity® Stock Selector All Cap Fund - Class K Ticker: FSSKX Gross Expense Ratio: 0.530%	⇒	Fidelity® Blue Chip Growth K6 Fund Ticker: FBCGX Gross Expense Ratio: 0.450%
Fidelity® Stock Selector Mid Cap Fund Ticker: FSSMX Gross Expense Ratio: 0.890%	⇒	Fidelity® Extended Market Index Fund Ticker: FSMAX Gross Expense Ratio: 0.035%
Fidelity® Stock Selector Small Cap Fund Ticker: FDSCX Gross Expense Ratio: 1.020%	⇒	Fidelity® Small Cap Index Fund Ticker: FSSNX Gross Expense Ratio: 0.026%
Fidelity® Stock Selector Large Cap Value Fund Ticker: FSLVX Gross Expense Ratio: 0.650%	⇒	Vanguard Windsor™ II Fund Admiral™ Shares Ticker: VWNAX Gross Expense Ratio: 0.260%
Fidelity® Strategic Dividend & Income® Fund Ticker: FSDIX Gross Expense Ratio: 0.7%	⇒	Based on your date of birth. See the <i>Target Date Age Chart</i> section for more details.
Fidelity® Strategic Real Return Fund Ticker: FSRRX Gross Expense Ratio: 0.87%	⇒	The Hartford Strategic Income Fund Class R6 Ticker: HSNVX Gross Expense Ratio: 0.60%
Fidelity® Strategic Income Fund Ticker: FADMX Gross Expense Ratio: 0.67%	⇒	The Hartford Strategic Income Fund Class R6 Ticker: HSNVX Gross Expense Ratio: 0.60%
Fidelity® Sustainability Bond Index Fund Ticker: FNDSX Gross Expense Ratio: 0.10%	⇒	Fidelity® Investment Grade Bond Fund Ticker: FBNDX Gross Expense Ratio: 0.45%
Fidelity® Telecom and Utilities Fund Ticker: FIUIX Gross Expense Ratio: 0.67%	⇒	Based on your date of birth. See the <i>Target Date Age Chart</i> section for more details.
Fidelity® Total Bond Fund Ticker: FTBFX Gross Expense Ratio: 0.45%	⇒	Fidelity® Total Bond K6 Fund Ticker: FTKFX Gross Expense Ratio: 0.30%
Fidelity® Total Emerging Markets Fund Ticker: FTEMX Gross Expense Ratio: 1.160%	⇒	Fidelity® Emerging Markets Fund - Class K Ticker: FKEMX Gross Expense Ratio: 0.800%
Fidelity® Total International Equity Fund Ticker: FTIEX Gross Expense Ratio: 1.34%	⇒	Hartford Schroders International Stock Fund Class SDR Ticker: SCIJX Gross Expense Ratio: 0.75%
Fidelity® Total International Index Fund Ticker: FTIHX Gross Expense Ratio: 0.060%	⇒	Fidelity® Global ex U.S. Index Fund Ticker: FSGGX Gross Expense Ratio: 0.055%

Fidelity® Treasury Money Market Fund* Ticker: FZFX Gross Expense Ratio: 0.42%	⇒	Fidelity® Government Money Market Fund - Premium Class* Ticker: FZCXX Gross Expense Ratio: 0.37%
Fidelity® Treasury Only Money Market Fund* Ticker: FDLXX Gross Expense Ratio: 0.42%	⇒	Fidelity® Government Money Market Fund - Premium Class* Ticker: FZCXX Gross Expense Ratio: 0.37%
Fidelity® Trend Fund Ticker: FTRNX Gross Expense Ratio: 0.730%	⇒	Fidelity® Blue Chip Growth K6 Fund Ticker: FBCGX Gross Expense Ratio: 0.450%
Fidelity® U.S. Sustainability Index Fund Ticker: FITLX Gross Expense Ratio: 0.11%	⇒	American Century Sustainable Equity Fund R6 Class Ticker: AFEDX Gross Expense Ratio: 0.44%
Fidelity® Value Discovery Fund - Class K Ticker: FVDKX Gross Expense Ratio: 0.560%	⇒	Vanguard Windsor™ II Fund Admiral™ Shares Ticker: VWNAX Gross Expense Ratio: 0.260%
Fidelity® Value Fund - Class K Ticker: FVLKX Gross Expense Ratio: 0.47%	⇒	Fidelity® Low-Priced Stock K6 Fund Ticker: FLKSX Gross Expense Ratio: 0.50%
Fidelity® Value Strategies Fund - Class K Ticker: FVSKX Gross Expense Ratio: 0.62%	⇒	Fidelity® Low-Priced Stock K6 Fund Ticker: FLKSX Gross Expense Ratio: 0.50%
Fidelity® Women's Leadership Fund Ticker: FWOMX Gross Expense Ratio: 2.19%	⇒	American Century Sustainable Equity Fund R6 Class Ticker: AFEDX Gross Expense Ratio: 0.44%
Fidelity® Government Income Fund Ticker: FGOVX Gross Expense Ratio: 0.45%	⇒	Fidelity® Total Bond K6 Fund Ticker: FTKFX Gross Expense Ratio: 0.30%
Janus Henderson Enterprise Fund Class N Ticker: JDMNX Gross Expense Ratio: 0.66%	⇒	Morgan Stanley Institutional Fund Trust Discovery Portfolio Class I Ticker: MPEGX Gross Expense Ratio: 0.74%
Janus Henderson Mid Cap Value Fund Class I Ticker: JMVAX Gross Expense Ratio: 0.85%	⇒	Fidelity® Low-Priced Stock K6 Fund Ticker: FLKSX Gross Expense Ratio: 0.50%
John Hancock Funds Disciplined Value Mid Cap Fund Class I Ticker: JVMIX Gross Expense Ratio: 0.87%	⇒	Fidelity® Low-Priced Stock K6 Fund Ticker: FLKSX Gross Expense Ratio: 0.50%
Oakmark Equity And Income Fund Investor Class Ticker: OAKBX Gross Expense Ratio: 0.86%	⇒	Fidelity® Balanced K6 Fund Ticker: FBKFX Gross Expense Ratio: 0.32%
Pax Global Environmental Markets Fund Institutional Class Ticker: PGINX Gross Expense Ratio: 0.95%	⇒	Fidelity® Worldwide Fund Ticker: FWWFX Gross Expense Ratio: 1.05%
Pax Small Cap Fund Institutional Class Ticker: PXSIX Gross Expense Ratio: 0.940%	⇒	Fidelity® Small Cap Index Fund Ticker: FSSNX Gross Expense Ratio: 0.026%
Pax Sustainable Allocation Fund Class Institutional Ticker: PAXIX Gross Expense Ratio: 0.62%	⇒	Fidelity® Balanced K6 Fund Ticker: FBKFX Gross Expense Ratio: 0.32%
Pax U.S. Sustainable Economy Institutional Class Ticker: PWGIX Gross Expense Ratio: 0.65%	⇒	American Century Sustainable Equity Fund R6 Class Ticker: AFEDX Gross Expense Ratio: 0.44%

PIMCO Total Return Fund Institutional Class Ticker: PTRRX Gross Expense Ratio: 0.70%	⇒	Fidelity® Total Bond K6 Fund Ticker: FTKFX Gross Expense Ratio: 0.30%
Vanguard Real Estate Index Fund Admiral Shares Ticker: VGSLX Gross Expense Ratio: 0.12%	⇒	Fidelity® Real Estate Index Fund Ticker: FSRNX Gross Expense Ratio: 0.07%
Vanguard Small-Cap Index Fund Admiral Shares Ticker: VSMAX Gross Expense Ratio: 0.050%	⇒	Fidelity® Small Cap Index Fund Ticker: FSSNX Gross Expense Ratio: 0.026%
Vanguard U.S. Growth Fund Admiral™ Shares Ticker: VWUAX Gross Expense Ratio: 0.280%	⇒	Fidelity® Blue Chip Growth K6 Fund Ticker: FBCGX Gross Expense Ratio: 0.450%
Vanguard Wellington™ Fund Admiral™ Shares Ticker: VWENX Gross Expense Ratio: 0.16%	⇒	Fidelity® Balanced K6 Fund Ticker: FBKFX Gross Expense Ratio: 0.32%
Virtus NFJ Small-Cap Value Fund Institutional Class Ticker: PSVIX Gross Expense Ratio: 0.88%	⇒	Fidelity® Small Cap Value Fund Ticker: FCPVX Gross Expense Ratio: 0.96%
Wells Fargo Small Company Value Fund - Class Inst Ticker: SCVNX Gross Expense Ratio: 1.00%	⇒	Fidelity® Small Cap Value Fund Ticker: FCPVX Gross Expense Ratio: 0.96%

Gross expense ratios as of June 24, 2021.

Share Class Changes

When the market closes (generally 2 p.m. Mountain time) on **September 10, 2021**, the share classes of several investment options offered through the Plans will change. As a result, the fund codes, tickers, and gross expense ratios will change. The new share class will offer you the same investment strategy and risk, but the overall expenses will be lower. See the following chart for details. The transfer of balances will appear as an exchange on your account history and quarterly statement.

Old Share Classes	⇒	New Share Classes
Fidelity® Government Money Market Fund* Ticker: SPAXX Gross Expense Ratio: 0.42%	⇒	Fidelity® Government Money Market Fund - Premium Class* Ticker: FZCXX Gross Expense Ratio: 0.37%
Fidelity Freedom® Income Fund - Class K Ticker: FNSHX Gross Expense Ratio: 0.42%	⇒	Fidelity Freedom® Income Fund - Class K6 Ticker: FYTKX Gross Expense Ratio: 0.37%
Fidelity Freedom® 2005 Fund - Class K Ticker: FSNJX Gross Expense Ratio: 0.42%	⇒	Fidelity Freedom® 2005 Fund - Class K6 Ticker: FITKX Gross Expense Ratio: 0.37%
Fidelity Freedom® 2010 Fund - Class K Ticker: FSNKX Gross Expense Ratio: 0.44%	⇒	Fidelity Freedom® 2010 Fund - Class K6 Ticker: FOTKX Gross Expense Ratio: 0.38%
Fidelity Freedom® 2015 Fund - Class K Ticker: FSNLX Gross Expense Ratio: 0.48%	⇒	Fidelity Freedom® 2015 Fund - Class K6 Ticker: FPTKX Gross Expense Ratio: 0.40%
Fidelity Freedom® 2020 Fund - Class K Ticker: FSNOX Gross Expense Ratio: 0.51%	⇒	Fidelity Freedom® 2020 Fund - Class K6 Ticker: FATKX Gross Expense Ratio: 0.42%
Fidelity Freedom® 2025 Fund - Class K Ticker: FSNPX Gross Expense Ratio: 0.55%	⇒	Fidelity Freedom® 2025 Fund - Class K6 Ticker: FDTKX Gross Expense Ratio: 0.44%

Fidelity Freedom® 2030 Fund - Class K Ticker: FSNQX Gross Expense Ratio: 0.58%	⇒	Fidelity Freedom® 2030 Fund - Class K6 Ticker: FGTKX Gross Expense Ratio: 0.46%
Fidelity Freedom® 2035 Fund - Class K Ticker: FSNUX Gross Expense Ratio: 0.62%	⇒	Fidelity Freedom® 2035 Fund - Class K6 Ticker: FWTKX Gross Expense Ratio: 0.48%
Fidelity Freedom® 2040 Fund - Class K Ticker: FSNVX Gross Expense Ratio: 0.65%	⇒	Fidelity Freedom® 2040 Fund - Class K6 Ticker: FHTKX Gross Expense Ratio: 0.50%
Fidelity Freedom® 2045 Fund - Class K Ticker: FSNZX Gross Expense Ratio: 0.65%	⇒	Fidelity Freedom® 2045 Fund - Class K6 Ticker: FJTKX Gross Expense Ratio: 0.50%
Fidelity Freedom® 2050 Fund - Class K Ticker: FNSBX Gross Expense Ratio: 0.65%	⇒	Fidelity Freedom® 2050 Fund - Class K6 Ticker: FZTKX Gross Expense Ratio: 0.50%
Fidelity Freedom® 2055 Fund - Class K Ticker: FNSDX Gross Expense Ratio: 0.65%	⇒	Fidelity Freedom® 2055 Fund - Class K6 Ticker: FCTKX Gross Expense Ratio: 0.50%
Fidelity Freedom® 2060 Fund - Class K Ticker: FNSFX Gross Expense Ratio: 0.65%	⇒	Fidelity Freedom® 2060 Fund - Class K6 Ticker: FVTKX Gross Expense Ratio: 0.50%
Fidelity Freedom® 2065 Fund - Class K Ticker: FFSDX Gross Expense Ratio: 0.65%	⇒	Fidelity Freedom® 2065 Fund - Class K6 Ticker: FFSZX Gross Expense Ratio: 0.50%

Gross expense ratios as of June 24, 2021.

***You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Fidelity Investments and its affiliates, the fund's sponsor, have no legal obligation to provide financial support to money market funds, and you should not expect that the sponsor will provide financial support to the fund at any time.**

Fidelity's government and U.S. Treasury money market funds will not impose a fee upon the sale of your shares, nor temporarily suspend your ability to sell shares if the fund's weekly liquid assets fall below 30% of its total assets because of market conditions or other factors.

Fidelity BrokerageLink®

BrokerageLink® combines the convenience of your Plans with the additional flexibility of a brokerage account, providing you with the option to select from thousands of mutual funds (available through Fidelity and non-Fidelity mutual fund companies) and the opportunity to more actively manage your retirement contributions. BrokerageLink may appeal to those desiring the investment choice and flexibility of a brokerage account or participants looking to continue investing in funds that are being removed from the Plans on September 10, 2021.

Keep in mind that a Fidelity BrokerageLink account may not be for everyone. If you are comfortable researching and evaluating a broad universe of investments, and if you are prepared to assume the full responsibility of monitoring this portion of your portfolio, it could be appropriate for you. However, if you do not feel comfortable evaluating and choosing from thousands of potential investments, you may prefer to choose from the standard investment options that were selected by your employer as appropriate investments for retirement savings. Remember that it is always your responsibility to ensure that the options you select are consistent with your particular situation, including your goals, investment time horizon and risk tolerance.

For a listing of all applicable brokerage fees, please refer to the Fidelity BrokerageLink Commission Schedule available on NetBenefits at www.netbenefits.com/uofu or call 800-343-0860 to request a copy.

When the market closes (generally 2 p.m. Mountain time) on **September 10, 2021**, the Fidelity BrokerageLink® Default Fund for the 403(b) Supplemental Retirement Plan and the 457(b) Supplemental Retirement Plan, is

changing from the Fidelity® Government Money Market Fund* to the Fidelity® Government Money Market Fund – Premium Class*. Any transfers from the BrokerageLink account into the standard investment options will first be invested in the Fidelity® Government Money Market Fund – Premium Class*.

University of Utah Default Fund

If you have not already made an investment election decision, we encourage you to review the investment options available to you. However, if no elections are made, University of Utah has directed Fidelity Investments® to invest your future contributions in a **Fidelity Freedom® Fund – Class K6** based on your current age and assuming a retirement age of 65.

You have the right under the Plans to direct the investment of your existing balances, which includes contributions and any earnings on those contributions, and your future contributions to any of the Plans' available investment options. In the event that you have not made an investment election or the Plan Sponsor has not provided direction for a given contribution, it will be invested into the Plans' designated default investment option, **Fidelity Freedom® Fund – Class K6** based on the manner described within this communication. If your contributions are initially invested in the designated default investment option, you have the right to transfer out of the designated default investment option to another investment option.

Target date funds are an asset mix of stocks, bonds, and other investments that automatically becomes more conservative as the fund approaches its target retirement date and beyond. Principal invested is not guaranteed.

Target Date Age Chart

Your contributions and existing balances as indicated in the mapping chart located in the *Investment Options Being Removed* section will be directed to a **Fidelity Freedom® Fund – Class K6**. University of Utah has chosen a **Fidelity Freedom® Fund – Class K6** based on your date of birth and the assumption that you will retire at age 65. Simply find your date of birth in the following chart to determine to which **Fidelity Freedom® Fund – Class K6** your contributions and existing balances will be directed.

Date of Birth Range	Fund Name	Retirement Date Range
1937 and before or missing/invalid date of birth	Fidelity Freedom® Income Fund - Class K6	2002 and before
1938–1942	Fidelity Freedom® 2005 Fund - Class K6	2003–2007
1943–1947	Fidelity Freedom® 2010 Fund - Class K6	2008–2012
1948–1952	Fidelity Freedom® 2015 Fund - Class K6	2013–2017
1953–1957	Fidelity Freedom® 2020 Fund - Class K6	2018–2022
1958–1962	Fidelity Freedom® 2025 Fund - Class K6	2023–2027
1963–1967	Fidelity Freedom® 2030 Fund - Class K6	2028–2032
1968–1972	Fidelity Freedom® 2035 Fund - Class K6	2033–2037
1973–1977	Fidelity Freedom® 2040 Fund - Class K6	2038–2042
1978–1982	Fidelity Freedom® 2045 Fund - Class K6	2043–2047
1983–1987	Fidelity Freedom® 2050 Fund - Class K6	2048–2052
1988–1992	Fidelity Freedom® 2055 Fund - Class K6	2053–2057
1993–1997	Fidelity Freedom® 2060 Fund - Class K6	2058–2062
1998 and later	Fidelity Freedom® 2065 Fund - Class K6	2063 and later

Date of birth ranges were selected by your Plan Sponsor

What Do I Need to Do?

If you are satisfied with how your current investment elections will be modified, as shown previously, no action is required on your part. However, if you do not want these changes to take place, you must contact Fidelity and complete a change of investments. Log on to Fidelity NetBenefits® at www.netbenefits.com/uofu or call 800-343-0860, Monday through Friday, between 6:30 a.m. and 10 p.m. Mountain time.

New Fee Structure

University of Utah periodically reviews and benchmarks the University of Utah Retirement Plans' fee structure against industry standards and best practices to ensure you are offered plans that help you both achieve your retirement savings goals and understand fees associated with administering your account. Effective July 1, 2021, there will be a change in the way fees will be assessed, as well as the addition of a revenue credit program. Please keep this information in mind when managing or monitoring your account. No action is required on your part.

Plan Administrative Fee

Currently, the Plans' recordkeeping costs are not deducted directly from your account. They are paid through fees associated with certain investment options in the Plans. Payment of recordkeeping costs through investment option fees is often referred to as "revenue sharing" and is a common approach. The payment of the Plans' recordkeeping costs through revenue sharing is not reflected on your quarterly account statement as a separate line item.

Beginning July 1, 2021, a quarterly administrative fee will be deducted from participant accounts that maintain a balance in the University of Utah 403(b) Supplemental Retirement Plan, University of Utah 401(a) Retirement Plan, or University of Utah 457(b) Supplemental Retirement Plan to cover the Plans' administrative costs.

The new administrative fee will be 1.4375 basis points each calendar quarter (5.75 basis points per year) for all participants.

The fees listed above will be assessed quarterly at the direction of the University. You will see them listed as an "Administrative Fee" on your Fidelity statement and in your account transaction history online at www.netbenefits.com/uofu. You may continue to also incur fees associated with your investment options, individual fees and expenses, and other similar expenses depending on your investment activity and plan transactions.

Participant Revenue Credit

In addition, beginning July 1, 2021, a quarterly revenue credit may be allocated to your account based on the investments you hold during the prior quarter. Revenue credits may help reduce your overall net cost to invest through the Plans. The credit represents the allocation of a portion of the revenue associated with the fund(s), based in part on your average daily balance in the fund(s).

Revenue credits are associated with some, not all, of the investment options in the Plans. The information in the chart is provided as of July 14, 2021.

New Investment Options as of September 10, 2021	Annual Credit Rate
Fidelity Freedom [®] 2005 Fund – Class K	0.20%
Fidelity Freedom [®] 2010 Fund – Class K	0.20%
Fidelity Freedom [®] 2015 Fund – Class K	0.20%
Fidelity Freedom [®] 2020 Fund – Class K	0.20%
Fidelity Freedom [®] 2025 Fund – Class K	0.20%
Fidelity Freedom [®] 2030 Fund – Class K	0.20%
Fidelity Freedom [®] 2035 Fund – Class K	0.20%
Fidelity Freedom [®] 2040 Fund – Class K	0.20%
Fidelity Freedom [®] 2045 Fund – Class K	0.20%
Fidelity Freedom [®] 2050 Fund – Class K	0.20%
Fidelity Freedom [®] 2055 Fund – Class K	0.20%
Fidelity Freedom [®] 2060 Fund – Class K	0.20%
Fidelity Freedom [®] 2065 Fund – Class K	0.20%
Fidelity Freedom [®] Income Fund – Class K	0.20%
Fidelity [®] Balanced Fund – Class K	0.20%
Fidelity [®] Blue Chip Growth Fund – Class K	0.20%
Fidelity [®] Corporate Bond Fund	0.20%
Fidelity [®] Emerging Markets Fund – Class K	0.20%
Fidelity [®] Government Money Market Fund – Premium Class*	0.20%
Fidelity [®] Investment Grade Bond Fund	0.20%
Fidelity [®] Low-Priced Stock Fund – Class K	0.20%
Fidelity [®] Small Cap Value Fund	0.35%

Fidelity® Worldwide Fund	0.35%
Morgan Stanley Institutional Fund Trust Discovery Portfolio Class I	0.15%

Investment Options Being Removed as of September 10, 2021 (credit provided 7/1/2021 through 9/10/2021 only)	Annual Credit Rate
Fidelity Asset Manager® 20%	0.35%
Fidelity Asset Manager® 30%	0.35%
Fidelity Asset Manager® 40%	0.35%
Fidelity Asset Manager® 50%	0.35%
Fidelity Asset Manager® 60%	0.35%
Fidelity Asset Manager® 70%	0.35%
Fidelity Asset Manager® 85%	0.35%
Fidelity® Blue Chip Value Fund	0.35%
Fidelity® Canada Fund	0.35%
Fidelity® Capital & Income Fund	0.20%
Fidelity® Capital Appreciation Fund – Class K	0.20%
Fidelity® China Region Fund	0.35%
Fidelity® Conservative Income Bond Fund	0.20%
Fidelity® Contrafund® – Class K	0.20%
Fidelity® Convertible Securities Fund	0.35%
Fidelity® Disciplined Equity Fund – Class K	0.20%
Fidelity® Diversified International Fund – Class K	0.20%
Fidelity® Dividend Growth Fund – Class K	0.20%
Fidelity® Emerging Asia Fund	0.35%
Fidelity® Emerging Markets Discovery Fund	0.35%
Fidelity® Equity Dividend Income Fund – Class K	0.20%
Fidelity® Equity-Income Fund – Class K	0.20%
Fidelity® Europe Fund	0.35%
Fidelity® Floating Rate High Income Fund	0.20%
Fidelity® Focused High Income Fund	0.20%
Fidelity® Focused Stock Fund	0.35%
Fidelity® Founders Fund	0.35%
Fidelity® Fund – Class K	0.20%
Fidelity® GNMA Fund	0.20%
Fidelity® Global Commodity Stock Fund	0.35%
Fidelity® Global Credit Fund	0.20%
Fidelity® Global Equity Income Fund	0.35%
Fidelity® Global High Income Fund	0.20%
Fidelity® Government Cash Reserves*	0.20%
Fidelity® Government Income Fund	0.20%
Fidelity® Government Money Market Fund*	0.20%
Fidelity® Growth & Income Portfolio – Class K	0.20%
Fidelity® Growth Company Fund – Class K	0.20%
Fidelity® Growth Discovery Fund – Class K	0.20%
Fidelity® Growth Strategies Fund – Class K	0.20%
Fidelity® High Income Fund	0.20%
Fidelity® Intermediate Bond Fund	0.20%
Fidelity® Intermediate Government Income Fund	0.20%
Fidelity® International Capital Appreciation Fund	0.35%
Fidelity® International Discovery Fund – Class K	0.20%
Fidelity® International Enhanced Index Fund	0.10%
Fidelity® International Growth Fund	0.35%
Fidelity® International Small Cap Fund	0.35%
Fidelity® International Small Cap Opportunities Fund	0.35%
Fidelity® International Value Fund	0.35%
Fidelity® Japan Fund	0.35%

Fidelity® Japan Smaller Companies Fund	0.35%
Fidelity® Large Cap Core Enhanced Index Fund	0.10%
Fidelity® Large Cap Growth Enhanced Index Fund	0.10%
Fidelity® Large Cap Stock Fund	0.35%
Fidelity® Large Cap Value Enhanced Index Fund	0.10%
Fidelity® Latin America Fund	0.35%
Fidelity® Leveraged Company Stock Fund – Class K	0.20%
Fidelity® Limited Term Bond Fund	0.20%
Fidelity® Limited Term Government Fund	0.20%
Fidelity® Magellan® Fund	0.20%
Fidelity® Mega Cap Stock Fund	0.35%
Fidelity® Mid Cap Enhanced Index Fund	0.10%
Fidelity® Mid Cap Value Fund	0.35%
Fidelity® Mid-Cap Stock Fund – Class K	0.20%
Fidelity® Mortgage Securities Fund	0.20%
Fidelity® Nasdaq® Composite Index Fund	0.10%
Fidelity® New Markets Income Fund	0.20%
Fidelity® New Millennium Fund	0.35%
Fidelity® Nordic Fund	0.35%
Fidelity® OTC Portfolio – Class K	0.20%
Fidelity® Overseas Fund – Class K	0.20%
Fidelity® Pacific Basin Fund	0.35%
Fidelity® Puritan® Fund – Class K	0.20%
Fidelity® Real Estate Income Fund	0.35%
Fidelity® Real Estate Investment Portfolio	0.35%
Fidelity® Select Air Transportation Portfolio	0.35%
Fidelity® Select Automotive Portfolio	0.35%
Fidelity® Select Banking Portfolio	0.35%
Fidelity® Select Biotechnology Portfolio	0.35%
Fidelity® Select Brokerage and Investment Management Portfolio	0.35%
Fidelity® Select Chemicals Portfolio	0.35%
Fidelity® Select Communication Services Portfolio	0.35%
Fidelity® Select Communications Equipment Portfolio	0.35%
Fidelity® Select Computers Portfolio	0.35%
Fidelity® Select Construction and Housing Portfolio	0.35%
Fidelity® Select Consumer Discretionary Portfolio	0.35%
Fidelity® Select Consumer Finance Portfolio	0.35%
Fidelity® Select Consumer Staples Portfolio	0.35%
Fidelity® Select Defense and Aerospace Portfolio	0.35%
Fidelity® Select Energy Portfolio	0.35%
Fidelity® Select Energy Service Portfolio	0.35%
Fidelity® Select Environment and Alternative Energy Fund	0.35%
Fidelity® Select Financial Services Portfolio	0.35%
Fidelity® Select Gold Portfolio	0.35%
Fidelity® Select Health Care Portfolio	0.35%
Fidelity® Select Health Care Services Portfolio	0.35%
Fidelity® Select International Real Estate Fund	0.35%
Fidelity® Select IT Services Portfolio	0.35%
Fidelity® Select Industrials Portfolio	0.35%
Fidelity® Select Insurance Portfolio	0.35%
Fidelity® Select Leisure Portfolio	0.35%
Fidelity® Select Materials Portfolio	0.35%
Fidelity® Select Medical Technology and Devices Portfolio	0.35%
Fidelity® Select Natural Gas Portfolio	0.35%
Fidelity® Select Pharmaceuticals Portfolio	0.35%
Fidelity® Select Retailing Portfolio	0.35%

Fidelity® Select Semiconductors Portfolio	0.35%
Fidelity® Select Software and IT Services Portfolio	0.35%
Fidelity® Select Technology Portfolio	0.35%
Fidelity® Select Telecommunications Portfolio	0.35%
Fidelity® Select Transportation Portfolio	0.35%
Fidelity® Select Utilities Portfolio	0.35%
Fidelity® Select Wireless Portfolio	0.35%
Fidelity® Short Duration High Income Fund	0.20%
Fidelity® Short-Term Bond Fund	0.20%
Fidelity® Small Cap Discovery Fund	0.35%
Fidelity® Small Cap Enhanced Index Fund	0.10%
Fidelity® Small Cap Growth Fund	0.35%
Fidelity® Small Cap Stock Fund	0.35%
Fidelity® Stock Selector All Cap Fund – Class K	0.20%
Fidelity® Stock Selector Large Cap Value Fund	0.35%
Fidelity® Stock Selector Mid Cap Fund	0.35%
Fidelity® Stock Selector Small Cap Fund	0.35%
Fidelity® Strategic Dividend & Income® Fund	0.35%
Fidelity® Strategic Income Fund	0.20%
Fidelity® Strategic Real Return Fund	0.20%
Fidelity® Telecom and Utilities Fund	0.35%
Fidelity® Total Bond Fund	0.20%
Fidelity® Total Emerging Markets Fund	0.35%
Fidelity® Total International Equity Fund	0.35%
Fidelity® Treasury Money Market Fund*	0.20%
Fidelity® Treasury Only Money Market Fund*	0.20%
Fidelity® Trend Fund	0.35%
Fidelity® Value Discovery Fund – Class K	0.20%
Fidelity® Value Fund – Class K	0.20%
Fidelity® Value Strategies Fund – Class K	0.20%
Fidelity® Women’s Leadership Fund	0.35%
Principal Fixed Account	0.25%

You’ll be eligible to receive a revenue credit if you have been invested in one of the funds with an associated credit at any time during the relevant quarter and have a balance in the Plans at the time the credit is allocated.

The credit will be allocated to your account and reinvested in the same fund that generated the credit. If you no longer hold the fund at the time of the allocation, the credit amount will be invested according to your current investment mix.

You will see the amount listed as a “Revenue Credit” on your Fidelity statement and in your account transaction history online at www.netbenefits.com/uofu.

Although fees and credits are common considerations in choosing investment options, it is important to also consider other crucial factors, such as time horizon, risk tolerance, and financial situation, when deciding on an investment mix that’s right for you.

Additional Information

The dates shown are based on the timing and accuracy of a variety of factors, including the transfer of data, receipt of instructions, and receipt of assets. Changes in any of these factors may result in changes to the dates and timing, including the dates on which, and thus the prices at which, assets in your account are sold and/or reinvested.

Important Note If You Use Rebalance Notification

If you are currently using the Rebalance Notification feature offered through your University of Utah 401(a) Plan, you may need to adjust your rebalance elections given the changes to the Plan’s lineup on **September 10, 2021**.

If you have a current investment option that will no longer be offered under the Plan, you will no longer be notified if your account's investment mix strays from the original specification.

If you have questions or need assistance with the Rebalance feature, log on to Fidelity NetBenefits® at www.netbenefits.com/uofu or call 800-343-0860.

Important Note If You Use Automatic Rebalance

If your existing Automatic Rebalance election includes the old investment option, your Automatic Rebalance election will automatically be updated to replace the old investment option with the new investment option.

If you have questions or need assistance with the Automatic Rebalance feature, log on to Fidelity NetBenefits® at www.netbenefits.com/uofu or call 800-343-0860.

We Are Here to Help

University of Utah is committed to offering you a range of investment options. While selecting an appropriate mix of investments might seem challenging, you have access to resources that can help make it easier.

<p>Planning & Guidance Center</p>	<p>Visit the Planning & Guidance Center for help creating an investment mix for your goals. By answering just a few questions, you'll be able to compare investment options for your portfolio and learn more about selecting a target asset mix based on your time horizon and risk tolerance.</p> <p>Get investment support within the Planning & Guidance Center at www.netbenefits.fidelity.com/planningcenter.</p>
<p>Learn to Make Better Decisions</p>	<p>Learn more about the changes to the Plans by attending an upcoming Ask Fidelity Q&A session. Register now at www.fidelity.com/reserve.</p>

Go Paperless

Tired of mailbox clutter? You can significantly reduce paper mail by providing us your email address and updating your mail preferences to electronic delivery.

Log on to Fidelity NetBenefits® at www.netbenefits.com/uofu and go to *Profile*.

Investment Option Descriptions

American Century Small Cap Growth Fund R6 Class

Ticker: ANODX

Gross Expense Ratio: 0.87% as of 03/01/2021

Objective: The investment seeks long-term capital growth.

Strategy: Under normal market conditions, the fund invests at least 80% of its net assets in small cap companies. The portfolio managers consider small cap companies to include those with a market capitalization that does not exceed that of the largest company in the Russell 2000 Growth Index. The portfolio managers look for stocks of smaller-sized companies they believe will increase in value over time, using an investment strategy developed by the fund's investment advisor.

Risk: The securities of smaller, less well-known companies can be more volatile than those of larger companies. Growth stocks can perform differently from the market as a whole and can be more volatile than other types of stocks. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. These risks may be magnified in foreign markets. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Short-term redemption fee: None

This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.

The Russell 2000® Growth Index is an unmanaged market capitalization-weighted index of growth-oriented stocks of U.S. domiciled companies that are included in the Russell 2000 Index. Growth-oriented stocks tend to have higher price-to-book ratios and higher forecasted growth values.

The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 07/26/2013. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 06/01/2001, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

American Century Sustainable Equity Fund R6 Class

Ticker: AFEDX

Gross Expense Ratio: 0.44% as of 03/01/2021

Objective: The investment seeks long-term capital growth; income is a secondary objective.

Strategy: The fund will generally invest in large capitalization companies the advisor believes show sustainable business improvement using a proprietary multi-factor model that combines fundamental measures of a stocks value and growth potential with ESG metrics. The model assigns each security a financial metrics score and an ESG score that are combined to create an overall score. To measure growth, the managers may use the rate of growth of a company's earnings and cash flow and changes in its earnings estimates.

Risk: Value and growth stocks can perform differently from other types of stocks. Growth stocks can be more volatile. Value stocks can continue to be undervalued by the market for long periods of time. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. These risks may be magnified in foreign markets. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Short-term redemption fee: None

This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.

The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 04/01/2019. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 11/30/2004, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

Fidelity® Balanced K6 Fund

Ticker: FBKFX

Gross Expense Ratio: 0.32% as of 10/30/2020

Objective: The fund seeks income and capital growth consistent with reasonable risk.

Strategy: Investing approximately 60% of assets in stocks and other equity securities and the remainder in bonds and other debt securities, including lower-quality debt securities (those of less than investment grade quality, also referred to as high yield debt securities or junk bonds), when its outlook is neutral. Investing at least 25% of total assets in fixed-income senior securities. Investing in domestic and foreign issuers. With respect to the fund's equity investments, allocating the fund's assets across different market sectors (at present, communication services, consumer discretionary, consumer staples, energy, financials, health care, industrials, information technology, materials, real estate, and utilities), using different Fidelity managers. With respect to the fund's equity investments, investing in either "growth" stocks or "value" stocks or both. Using fundamental analysis of factors such as each issuer's financial condition and industry position, as well as market and economic conditions, to select investments. Investing in Fidelity's central funds (specialized investment vehicles used by Fidelity funds to invest in particular security types or investment disciplines).

Risk: Stock markets, especially foreign markets, are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. In general the bond market is volatile, and fixed income securities carry interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities.) Fixed income securities also carry inflation risk, liquidity risk, call risk and credit and default risks for both issuers and counterparties. Foreign securities are subject to interest rate, currency exchange rate, economic, and political risks. Lower-quality bonds can be more volatile and have greater risk of default than higher-quality bonds.

Short-term redemption fee: None

This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.

Someone who is seeking the potential both for income and for long-term share-price appreciation and who is willing to accept the volatility of the bond and stock markets.

Fidelity® Blue Chip Growth K6 Fund

Ticker: FBCGX

Gross Expense Ratio: 0.45% as of 09/29/2020

Objective: Seeks growth of capital over the long term.

Strategy: Normally investing at least 80% of assets in blue chip companies (companies that, in FMR's view, are well-known, well-established and well-capitalized), which generally have large or medium market capitalizations. Investing in companies that FMR believes have above-average growth potential (stocks of these companies are often called "growth" stocks). Normally investing primarily in common stocks.

Risk: Stock markets, especially foreign markets, are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. "Growth" stocks can perform differently from the market as a whole and other types of stocks and can be more volatile than other types of stocks. Foreign securities are subject to interest rate, currency exchange rate, economic, and political risks.

Short-term redemption fee: None

This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.

Fidelity® Low-Priced Stock K6 Fund

Ticker: FLKSX

Gross Expense Ratio: 0.5% as of 09/29/2020

Objective: Seeks capital appreciation.

Strategy: Normally investing primarily in common stocks. Normally investing at least 80% of assets in low-priced stocks (those priced at or below \$35 per share or with an earnings yield at or above the median for the Russell 2000 Index), which can lead to investments in small and medium-sized companies. Earnings yield represents a stock's earnings per share for the most recent 12-months divided by current price per share. Potentially investing in stocks not considered low-priced. Investing in domestic and foreign issuers. Investing in either "growth" stocks or "value" stocks or both. Using fundamental analysis of factors such as each issuer's financial condition and industry position, as well as market and economic conditions, to select investments.

Risk: Stock markets, especially foreign markets, are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. Foreign securities are subject to interest rate, currency exchange rate, economic, and political risks. The value of securities of smaller issuers can be more volatile than that of larger issuers.

Short-term redemption fee: None

This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.

The Russell 2000® Index is an unmanaged market capitalization-weighted index of 2,000 small company stocks of U.S. domiciled companies.

Fidelity® Total Bond K6 Fund

Ticker: FTKFX

Gross Expense Ratio: 0.3% as of 10/30/2020

Objective: Seeks a high level of current income.

Strategy: Normally investing at least 80% of assets in debt securities of all types and repurchase agreements for those securities. Using the Bloomberg Barclays U.S. Universal Bond Index as a guide in allocating assets across the investment grade, high yield, and emerging market asset classes. Investing up to 20% of assets in lower quality debt. Managing the fund to have similar overall interest rate risk to the index. Investing in domestic and foreign issuers. Allocating assets across different asset classes, market sectors, and maturities. Analyzing the credit quality of the issuer, the issuer's potential for success, the credit, currency, and economic risks of the security and its issuer, security-specific features, current and potential future valuation, and trading opportunities to select investments. Engaging in transactions that have a leveraging effect on the fund, including investments in derivatives such as swaps (interest rate, total return, and credit default), options, and futures contracts and forward-settling securities, to adjust the fund's risk exposure. Investing in Fidelity's central funds (specialized investment vehicles used by Fidelity funds to invest in particular security types or investment disciplines).

Risk: In general, the bond market is volatile, and fixed income securities carry interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities.) Fixed income securities also carry inflation risk, liquidity risk, call risk and credit and default risks for both issuers and counterparties. Unlike individual bonds, most bond funds do not have a maturity date, so avoiding losses caused by price volatility by holding them until maturity is not possible. Lower-quality bonds can be more volatile and have greater risk of default than higher-quality bonds. Foreign securities are subject to interest rate, currency exchange rate, economic, and political risks, all of which are magnified in emerging markets. Leverage can increase market exposure and magnify investment risk.

Short-term redemption fee: None

This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.

The Bloomberg Barclays U.S. Universal Bond Index is an unmanaged market value-weighted performance benchmark for the U.S. dollar-denominated bond market, which includes investment-grade, high yield, and emerging market debt securities with maturities of one year or more.

Hartford Schroders International Stock Fund Class SDR

Ticker: SCIJX

Gross Expense Ratio: 0.75% as of 03/01/2021

Objective: The investment seeks long-term capital appreciation through investment in securities markets outside the United States.

Strategy: The fund normally invests at least 65% of its total assets in equity securities of companies located outside the United States and at least 80% of its assets in common and preferred stock and securities convertible into common stock, including derivative investments that provide exposure to such securities.

Risk: Foreign securities are subject to interest-rate, currency-exchange-rate, economic, and political risks, all of which may be magnified in emerging markets. Value and growth stocks can perform differently from other types of stocks. Growth stocks can be more volatile. Value stocks can continue to be undervalued by the market for long periods of time. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Short-term redemption fee: None

This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.

The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 12/30/2014. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 12/20/1985, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

T. Rowe Price Short-Term Bond Fund I Class

Ticker: TBSIX

Gross Expense Ratio: 0.35% as of 12/15/2020

Objective: The investment seeks a high level of income consistent with minimal fluctuation in principal value and liquidity.

Strategy: The fund will invest in a diversified portfolio of short- and intermediate-term investment-grade corporate, government, and asset- and mortgage-backed securities. It may also invest in money market securities, bank obligations, collateralized mortgage obligations, and foreign securities, including securities of issuers in emerging markets. The fund will invest at least 80% of its net assets (including any

borrowings for investment purposes) in bonds. Its average effective maturity will normally not exceed three years.

Risk: In general the bond market is volatile, and fixed income securities carry interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities.) Fixed income securities also carry inflation risk and credit and default risks for both issuers and counterparties. Unlike individual bonds, most bond funds do not have a maturity date, so avoiding losses caused by price volatility by holding them until maturity is not possible. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Short-term redemption fee: None

This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.

The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 12/17/2015. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 03/02/1984, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

The Hartford Strategic Income Fund Class R6

Ticker: HSNVX

Gross Expense Ratio: 0.6% as of 03/01/2021

Objective: The investment seeks current income and long-term total return.

Strategy: The fund seeks to achieve its investment objective by investing primarily in domestic and foreign debt securities that the sub-adviser considers to be attractive from a yield perspective while considering total return. It normally invests in non-investment grade debt securities (also known as "junk bonds") and highly rated securities.

Risk: The fund may invest in lower-quality debt securities that involve greater risk of default or price changes due to potential changes in the credit quality of the issuer. In general the bond market is volatile, and fixed income securities carry interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities.) Fixed income securities also carry inflation risk and credit and default risks for both issuers and counterparties. Unlike individual bonds, most bond funds do not have a maturity date, so avoiding losses caused by price volatility by holding them until maturity is not possible. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Short-term redemption fee: None

This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.

The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 11/07/2014. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 05/31/2007, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

Before investing in any mutual fund, consider the investment objectives, risks, charges, and expenses. Contact Fidelity for a prospectus or, if available, a summary prospectus containing this information. Read it carefully.

Investing involves risk, including risk of loss.

For a mutual fund, the gross expense ratio is the total annual fund or class operating expenses (before waivers or reimbursements) paid by the fund and stated as a percentage of the fund's total net assets. Gross expense ratios change periodically and are drawn from the fund's prospectus. For more detailed fee information, see the fund prospectus or annual or semiannual reports.

Fidelity Brokerage Services LLC, Member NYSE, SIPC, 900 Salem Street, Smithfield, RI 02917

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